



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

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CORN, SOYBEAN, MILK PRICES UP

Prices received by Minnesota farmers for corn for February averaged \$5.50 per bushel, an increase of \$0.78 from the January price according to the USDA, NASS, Minnesota Field Office. Soybeans were up \$0.60 to a February price of \$11.80 per bushel.

The all milk price for February, at \$18.90 per cwt., was up \$2.70 from January.

The U.S. All Farm Products Index of Prices Received by Farmers in February, at 168 percent, based on 1990-92=100, is up 2.4 percent from the January index. The Crop Index is 198, up 6.5 percent from January. The Livestock & Products Index, at 141, is up 2.9 percent from January.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Feb 2011 1/	----- Minnesota -----		
		Feb 2010 2/	Jan 2011 2/	Feb 2011 1/
Barley, Feed & Malting, bu.....	4.36	4.48	3/	3/
Beans, Dry Edible, All, cwt.....	28.20	35.90	28.00	30.00
Corn, bu.....	5.66	3.57	4.72	5.50
Hay, All Baled, ton.....	116.00	114.00	91.00	94.00
Alfalfa, Baled, ton.....	127.00	125.00	100.00	105.00
Other, Baled, ton.....	93.90	85.00	75.00	75.00
Oats, bu.....	3.38	1.98	2.87	3.00
Potatoes, cwt.....	9.33	7.00	6.80	3/
Soybeans, bu.....	12.10	9.16	11.20	11.80
Sunflowers, All, cwt.....	25.20	19.30	20.90	3/
Wheat, All, bu.....	8.56	4.66	6.74	8.93
Milk, All, cwt.....	18.40	15.90	16.20	18.90

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual farms.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jan 2010	Feb 2010	Jan 2011	Feb 2011
Prices Received.....	140	135	164	168
Prices Paid (Interest, Taxes, Wage Rates).....	181	180	194	197
Parity Ratio 1/.....	77	75	85	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Feb 2010 2/	Jan 2011 2/	Feb 2011 1/
All Farm Products.....	135	164	168
Crops.....	148	186	198
Meat Animals.....	114	140	141
Dairy Products.....	122	128	141
Poultry & Eggs.....	145	141	142

1/ Preliminary. 2/ Entire month data.

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